

	Proposed 2011	July 1, 09 - Mar. 31, 10	Current FY10 budget	FY2009 actual
Revenue				
HYIC Grants	3,231,759	3,445,384	3,625,812	5,214,026
Interest & miscellaneous income earned	1,000	656		2,581
Revenue from WRY Developer		631,822 2&3	3,279,110 2	5,345,505 2
Deferred & budgeted revenue frm NYC EDC	503,750 1		1,150,000 1	(2,000,000) 1
Interest from security study				22
Total - Revenue	3,736,509	4,077,862	8,054,922	8,562,134
Expenses				
Gross Salary	1,222,110	842,661	1,171,726	1,233,206
Gross Salary - Interns	35,328		35,328	
Employer Taxes and Fringe Benefits	387,667	245,194	371,796	304,830
Total PS and FB	1,645,105	1,087,855	1,578,850	1,538,035
Rent / All Utilities	257,180	196,966	274,205	252,002
Operating/Admin Consultants	20,600	18,143	31,783	29,647
Audit/Insurance	31,300	2,595	31,800	28,614
Other Expenses & Misc.	97,045	43,271	89,174	68,012
Total HYDC PS/FB & Oper. Exp.	2,051,230	1,348,829	2,005,812	1,916,310
Direct Project Related				
Project Consultants	100,000	169,632	300,000	289,588
HDR Daniel Frankfurt Sch./Plan Coordination	120,000	19,491	120,000	35,340
Carter Ledyard Milburn LLP	960,528	942,332	1,200,000	4,068,943
AKRF - WRY Environmental Review	-	592,168 3	3,057,110 2	4,702,547
Sive Paget-WRY Environmental Legal Review	-	73,465 3	222,000 2	642,519
NYC Security Study	503,750	84,375 4	1,150,000	-
Total Project Related Expenses	1,684,278	1,881,463	6,049,110	9,738,937
Costs in FY08 paid in 09				
Accounts Payable	79,893			
Accrued Expenses	9,633			
Accrued WRY environmental impact study	619,810			
Cost in FY09 paid in FY10				
Accounts Payable	635,026			
Accrued Expenses	378,956			
Accrued WRY environmental impact study	2,109,835 3			

Notes

- 1 Funded by NYC EDC in FY09 / Budgeted for use in FY10 & FY11
- 2 WRY EIS expenses are paid out of WRY Developer revenues. A portion of expenses incurred in FY 09 will be funded by WRY Developer, and paid by HYDC, in FY 10.
- 3 Accrued & actual amt of WRY EIS exp paid relating to FY09. Revenue was a receivable for FY10.
- 4 EDC funded HY Security Study expenses