

**MEETINGS  
OF  
MEMBERS  
AND  
BOARD OF DIRECTORS  
OF  
HUDSON YARDS DEVELOPMENT CORPORATION  
October 12, 2006**



**MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF THE  
HUDSON YARDS DEVELOPMENT CORPORATION  
October 12, 2006**

A regular meeting of the Board of Directors of the Hudson Yards Development Corporation (the "Corporation") was held on October 12, 2006 at Noon in the 7<sup>th</sup> floor Conference Room at the New York City Office of Management and Budget at 75 Park Place, New York, New York.

Thirteen Directors and Alternate Directors were present, constituting a quorum.

Directors:

J. Lee Compton, Chairperson, Manhattan Community Board No. 4  
Daniel L. Doctoroff, Deputy Mayor for Economic Development and Rebuilding  
for the City of New York  
Mark Page, Director, New York City Office of Management and Budget  
Edward Skyler, Deputy Mayor for Administration for the City of New York  
Scott Stringer, Manhattan Borough President

Alternate Directors:

Joshua Laird, New York City Department of Parks and Recreation  
Seth Pinsky, New York City Economic Development Corporation  
Richard Barth, New York City Planning Commission  
James Caras, New York City Council  
Danielle DeCerbo, New York City Council  
Rita Sallis, Office of the Comptroller for the City of New York  
Anthony Dell'Olio, New York City Department of Small Business Services  
Rafael Cestero, New York City Department of Housing Preservation and  
Development

Approval of Minutes

Upon motion duly made and seconded, the minutes of the March 24, 2006 meeting of the Directors of the Corporation were approved.

Appointment of New Officer

Upon motion duly made and seconded, the following Resolution was adopted:

**RESOLVED**, that Regina Myer is appointed as Senior Vice President for Planning and Design of the Hudson Yards Development Corporation

Rail Yards Agreement

Upon motion duly made and seconded, the following Resolution was adopted:

**RESOLVED**, that the Hudson Yards Development Corporation (“HYDC”) shall agree to perform such obligations and commitments as are contemplated to be performed by HYDC pursuant to the Rail Yards Agreement dated as of September 28, 2006 among the MTA, TBTA, LIRR and the City; and it is

**FURTHER RESOLVED**, that the President of HYDC is authorized to enter into such agreements and take such actions as may be necessary or appropriate in furtherance of the foregoing.

Western Rail Yard – Planning and Engineering Study

Ann Weisbrod, President of the Hudson Yard Development Corporation, indicated that the Western Rail Yard will include a study of Pier 76.

Upon motion duly made and seconded, the following Resolution was adopted, inclusive of Ms. Weisbrod’s correction that the item contained at Tab 7 of the Board Book (“Board Book”) for the March 24, 2006 meeting of the Directors will include a study of the Western Rail Yard:

**RESOLVED**, that the President of the Hudson Yards Development Corporation is authorized to enter into the Amendment substantially as described [in the Resolution included at Tab 7 of the Board Book].

#7 MOU

Upon motion duly made and seconded, the following Resolution was adopted:

**RESOLVED**, that the President of the Hudson Yards Development Corporation is authorized to enter into the MOU substantially as described [in the Resolution included at Tab 8 of the Board Book]

Mr. Compton abstained from the vote on this item.

Schedule Development and Management Services for Hudson Yards Area Projects

Upon motion duly made and seconded, the following Resolution was adopted:

**RESOLVED**, that the President of the Hudson Yards Development Corporation is authorized to enter into the Agreement substantially as described [in the Resolution included at Tab 9 of the Board Book]

Hudson Yards Project Support and Development Agreement

Upon motion duly made and seconded, the following Resolution was adopted:

**RESOLVED**, that the President of the Hudson Yards Development Corporation is authorized to enter into the Agreement substantially as described [in the Resolution included at Tab 10 of the Board Book]

Corporate Administration

Upon motion duly made and seconded, the Resolutions included at Tab 11 of the Board Book for the March 24, 2006 meeting of the Directors regarding Appointment of Auditors; Investment Guidelines; Employee Retirement 401(a), Pension Services 403(b) and Deferred Compensation 457(b) Plans; and Omnibus Resolutions Relating To Requirements of the Public Authorities Accountability Act of 2005 were approved, with a modification to the Omnibus Resolutions that the Governance Committee described therein shall consist of the following seven Directors:

- (1) Director of the New York City Office of Management and Budget
- (2) Deputy Mayor for Administration for the City of New York
- (3) President of the New York City Economic Development Corporation
- (4) Comptroller of the City
- (5) Speaker of the City Council
- (6) Manhattan Borough President
- (7) Commissioner, New York City Department of Small Business Services

Adjournment

There being no further business, the meeting was adjourned.

**MEETINGS  
OF  
MEMBERS  
AND  
BOARD OF DIRECTORS  
OF  
HUDSON YARDS DEVELOPMENT CORPORATION**

**March 24, 2006**



**MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF THE  
HUDSON YARDS DEVELOPMENT CORPORATION  
March 24, 2006**

A regular meeting of the Board of Directors of the Hudson Yards Development Corporation (the "Corporation") was held on March 24, 2006, at approx 3:15 p.m. in the 7<sup>th</sup> floor Conference Room at the Office of Management and Budget at 75 Park Place, New York, New York.

Thirteen Directors and Alternate Directors were present, constituting a quorum.

Directors:

Adrian Benepe, Commissioner, New York City Department of Parks and Recreation

J. Lee Compton, Chairperson, Manhattan Community Board No. 4

Daniel L. Doctoroff, Deputy Mayor for Economic Development and Rebuilding for the City of New York

Shaun Donovan, Commissioner, New York City Department of Housing Preservation and Development

Mark Page, Director, New York City Office of Management and Budget

Edward Skyler, Deputy Mayor for Administration for the City of New York

Scott Stringer, Manhattan Borough President

Alternate Directors:

Kate Ascher, New York City Economic Development Corporation

Richard Barth, New York City Planning Commission

Jim Caras, New York City Council

Danielle DeCerbo, New York City Council

Rita Sallis, Office of the Comptroller for the City of New York

Anthony Dell'Olio, New York City Department of Small Business Services

Approval of Minutes

Upon motion duly made and seconded, the minutes of the December 16, 2005 meeting of the Directors of the Corporation were approved.

Funding for Condemnation Counsel and Related Services

Upon motion duly made and seconded, the following Resolution was adopted:

**RESOLVED**, that the President of the Hudson Yards Development Corporation (“HYDC”) and other empowered officers are authorized to enter into the Agreement substantially as described [in Tab 4 of the Board Book]

Mr. Compton abstained from the vote on this item.

Eastern Rail Yard – Engineering and Technical Study

Upon motion duly made and seconded, the following Resolution was adopted:

**RESOLVED**, that the President of the Hudson Yards Development Corporation (“HYDC”) and other empowered officers are authorized to enter into the Agreement substantially as described [in Tab 5 of the Board Book]

Adjournment

There being no further business, the meeting was adjourned.